



GOVERNMENT OF GIBRALTAR
PRESS OFFICE
No.6 Convent Place
Gibraltar
Tel:20070071; Fax: 20043057

PRESS RELEASE

No:322/2011

Date: 26th October 2011.

Gibraltar Government and MOD sign Electricity Transfer Agreement.

The Gibraltar Government and the MOD have signed an Agreement under which the MOD transfers to the Government (via a Government owned company) the MOD power station and its high voltage electricity distribution system throughout Gibraltar. Under the agreement all current MOD electricity generating staff pass into the employment of the Gibraltar Government owned company, and the Government will in future supply electricity to the MOD.

The agreement and the transfer become effective on 31st November 2011.

Chief Minister Peter Caruana said:-

“This agreement, which has been under discussion and negotiation for several years, is an important part of the Government’s initiative since 2007 to bring job security to MOD staff. In addition, as the Government attaches great importance to the MOD’s continuing presence in Gibraltar for both political and economic reasons, these transfers to GOG of MOD non-core activities help the MOD’s meaningful presence in Gibraltar to survive the current MOD wide cutbacks driven by well publicised budgetary pressures. There is no GOG subsidy of the MOD. This new partnership approach between GOG and MOD thus serves the interests of both MOD and Gibraltar.”